



Alternicq Ltd
(Formerly known as Manjushree Technopack Ltd)

Lobbying and Trade Association Policy

Dept : EHS	Revision Date	10 th August, 2026
Approved By : Board	Revision No.	02

1. Purpose

Alternicq Limited (Formerly known as Manjushree Technopack Limited) (“AL”) recognizes that lobbying activities and participation in industry associations can influence public policy, legislation, regulatory frameworks and industry practices. The Company is committed to ensuring that its lobbying activities and trade association engagements are conducted ethically, transparently and consistently with its sustainability objectives and climate commitments.

This Policy establishes a framework for identifying, reviewing, monitoring and disclosing the Company's direct lobbying activities and trade association memberships, with particular emphasis on alignment with the goals of the Paris Agreement, including efforts to limit global warming to 1.5°C.

AL supports climate-related public policies and regulatory measures that promote greenhouse gas emissions reduction, energy efficiency, renewable energy adoption, responsible resource utilization, sustainable industrial development and the transition towards a net-zero economy by 2050, consistent with the Company's stated climate commitments.

The Company shall assess its positions on relevant climate-related legislation, regulations and public policy proposals and ensure that its lobbying activities and industry engagements are consistent with its climate objectives.

2. Scope

This Policy applies to all AL operations, business units and relevant functions across all jurisdictions in which the Company operates.

It covers:

- Direct lobbying and public policy engagement undertaken on behalf of AL.
- Lobbying activities conducted by employees, authorized representatives, consultants and third-party lobbyists engaged by the Company, where applicable.
- Memberships, participation and representation in trade associations, industry bodies, chambers of commerce and other relevant business organizations.

- Climate-related policy advocacy, legislative consultations, regulatory submissions and industry position statements.
- Engagements that may directly or indirectly influence climate-related legislation, regulations or public policy.

All relevant employees and functions involved in government relations, regulatory affairs, legal matters, sustainability, procurement and industry association management shall comply with this Policy.

3. Guiding Principles

AL shall follow the principles below in its lobbying and trade association activities:

3.1 Alignment with climate commitments: Public policy engagement shall be consistent with the goals of the Paris Agreement and the Company's publicly stated climate commitments.

3.2 Transparency and accountability: Lobbying activities and trade association memberships shall be appropriately recorded, reviewed and disclosed in accordance with this Policy.

3.3 Ethical conduct: All lobbying and public policy engagement shall comply with applicable laws, regulations, anti-bribery requirements, the Company's Code of Conduct and other relevant internal policies.

3.4 Evidence-based engagement: The Company's policy positions shall be based on relevant scientific evidence, regulatory requirements, operational considerations and long-term sustainability objectives.

3.5 Responsible association membership: AL shall assess whether the climate-related advocacy positions and activities of relevant trade associations are consistent with the Company's climate commitments.

3.6 Continuous improvement: The Company shall periodically review its lobbying practices and address identified gaps or inconsistencies through documented corrective actions.

4. Climate-Related Public Policy Positions

AL supports public policies and regulatory measures that are consistent with the objectives of the Paris Agreement and the Company's climate commitments.

Subject to applicable law and the Company's operational context, AL's climate-related public policy positions may support:

- Measures to reduce greenhouse gas emissions across industrial operations and value chains.
- Energy efficiency improvements and the adoption of low-carbon technologies.
- Increased deployment of renewable energy and cleaner energy sources.
- Industrial decarbonization, responsible resource use and circular economy practices.
- Development and adoption of credible emissions measurement, reporting and verification frameworks.
- Science-based climate targets and credible pathways towards net-zero emissions.
- Climate resilience, adaptation and responsible environmental management.

AL shall assess relevant legislative and regulatory proposals based on their environmental impact, scientific evidence, consistency with the Paris Agreement, implications for industrial decarbonization and alignment with the Company's sustainability commitments.

The Company shall not knowingly advocate for climate-related public policy positions that materially undermine its stated climate commitments. Where a policy proposal presents competing environmental, social, economic or operational considerations, the Company shall document the rationale for its position and the measures considered to maintain consistency with its climate objectives.

5. Management System for Lobbying and Trade Association Memberships

AL shall maintain a structured management system to oversee its lobbying activities and trade association memberships.

The system shall include the following elements:

5.1 Identification and registration

The designated responsible function shall maintain a central register of relevant trade association memberships and direct lobbying activities, where applicable.

The register shall include, as relevant:

- Name of the trade association or organization.
- Purpose and scope of membership or engagement.
- Business rationale and relevant climate policy areas.
- Membership approval date and responsible internal function.
- Relevant climate-related positions, statements and advocacy activities.
- Membership fees or other relevant financial contributions, where applicable and available.
- Review dates identified concerns and corrective actions.

5.2 Membership approval

New memberships and material changes to existing memberships shall be evaluated against the Company's business objectives, ethical standards and climate commitments before approval by the designated authority.

The review shall consider the organization's objectives, relevant public policy positions, climate-related advocacy activities and potential reputational or sustainability risks.

5.3 Monitoring and recordkeeping

Relevant functions shall maintain supporting documentation, including membership records, public statements, policy submissions, consultation responses, meeting records and review findings, as applicable.

Records shall be retained in accordance with the Company's document-retention requirements and made available for internal review and sustainability reporting.

6. Governance and Accountability

6.1 Board of Directors

The Board of Directors shall exercise oversight of the Policy through the Company's established governance framework. It shall review material climate policy alignment concerns, significant reputational risks and escalated matters requiring Board-level decisions.

6.2 Management Committee

The Management Committee shall oversee implementation of this Policy and report material matters to the Board of Directors.

Its responsibilities shall include:

- Reviewing and approving lobbying-related governance arrangements and trade association membership decisions within its delegated authority.
- Reviewing the Company's climate policy positions and relevant advocacy activities.
- Overseeing periodic assessments of trade association alignment.
- Reviewing material discrepancies between the Company's climate commitments and the positions of relevant external organizations.
- Approving or recommending corrective actions and escalation measures.
- Reviewing implementation progress and significant matters requiring further action.

The Management Committee shall review the Policy implementation and material findings at least annually, with additional reviews where significant concerns arise.

6.3 Sustainability / ESG Department

The Sustainability / ESG Department shall coordinate the implementation of this Policy, including:

- Maintaining or coordinating the central register of relevant memberships and climate-related lobbying activities.
- Assessing alignment with the Paris Agreement and the Company's climate commitments.
- Coordinating information collection across relevant functions and operating jurisdictions.
- Monitoring publicly available climate-related statements and advocacy activities of relevant trade associations.
- Documenting identified misalignments and tracking corrective actions.
- Coordinating public disclosure and sustainability reporting.

6.4 Relevant Business and Support Functions

Legal, Regulatory Affairs, Government Relations, Finance, Procurement and other relevant functions shall provide information and support assessments relating to lobbying activities, membership decisions, regulatory submissions and trade association engagements.

Employees and external representatives acting on behalf of AL shall comply with this Policy and applicable legal and ethical requirements.

7. Direct Lobbying Activities: Monitoring and Review

AL shall identify and periodically review its direct lobbying and public policy engagement activities, where applicable, to assess their consistency with the Company's climate commitments.

The review shall cover activities undertaken directly by the Company and activities carried out on its behalf by employees, authorized representatives, consultants or third-party lobbyists.

Relevant activities may include:

- Meetings with government authorities, regulators and policymakers.
- Participation in legislative and regulatory consultations.
- Submission of comments or recommendations on draft laws, rules, policies and regulations.
- Public statements, industry representations and formal policy submissions.
- Engagement with industry bodies or coalitions on climate-related policy matters.

The responsible functions shall document material lobbying activities, including their purpose, relevant climate policy issue, position advocated, participating representatives and outcome, where applicable.

The Sustainability / ESG Department shall coordinate an annual assessment of relevant direct lobbying activities against the Company's stated climate policy positions and Paris Agreement alignment objectives.

Any material inconsistency, concern or deviation identified during the review shall be documented and escalated to the Management Committee for appropriate action.

8. Trade Association Membership Review and Climate Alignment Assessment

AL shall periodically assess relevant trade association memberships to determine whether their climate-related policy positions and lobbying activities are consistent with the Company's climate commitments.

The assessment shall consider:

- Publicly available climate policy statements and position papers.
- Climate-related lobbying activities and regulatory submissions.
- Positions on emissions reduction, energy transition and industrial decarbonization.

- Support for or opposition to material climate-related legislation and regulations.
- The association's stated climate objectives and relevant implementation practices.
- The significance, nature and potential impact of any identified misalignment.

The Sustainability / ESG Department shall coordinate this assessment at least annually. Additional reviews may be conducted when significant policy developments, material controversies or changes in an association's climate advocacy position arise.

The assessment shall be documented, including the information reviewed, conclusions, identified gaps, engagement undertaken and any follow-up actions.

Where information is unavailable, the Company shall record the limitation and make reasonable efforts to obtain the relevant information from the association or other reliable sources.

9. Management of Misalignment

Where a trade association's climate-related policy positions or lobbying activities are identified as inconsistent with AL's climate commitments, the Company shall follow a documented escalation and corrective action process.

Step 1: Identification and documentation

The Sustainability / ESG Department shall document the conflicting position or activity, the relevant Company commitment, the supporting evidence and the potential significance of the discrepancy.

Step 2: Assessment of materiality

The Management Committee shall assess the nature, scale and implications of the misalignment, including its potential impact on the Company's climate objectives, reputation and stakeholder expectations.

Step 3: Engagement with the association

Where appropriate, AL shall engage with the trade association to seek clarification, encourage alignment with the Paris Agreement and request corrective action or a review of the relevant position.

Step 4: Corrective action and escalation

Where the discrepancy remains unresolved, the Company shall establish appropriate follow-up actions and timelines. Material concerns shall be escalated to the Management Committee and, where necessary, to the Board of Directors.

Step 5: Further action

Depending on the significance and persistence of the misalignment, AL may consider:

- Continuing engagement with clearly defined expectations and timelines.
- Advocating changes to the association's climate policy position.
- Publicly clarifying or distancing itself from the conflicting position.
- Reassessing its participation or representation in the relevant association.
- Suspending or withdrawing its membership.

The decision and rationale for the action taken shall be documented. The Company shall periodically monitor progress against agreed corrective actions until the issue is resolved or a final decision is recorded.

10. Public Disclosure and Transparency

AL shall disclose relevant information regarding its lobbying activities and trade association memberships through its corporate website, sustainability report or other appropriate publicly accessible channels, subject to applicable legal, confidentiality and disclosure requirements.

Public disclosure shall include, as applicable and material:

- The Company's approach to climate-related lobbying and trade association management.
- Its stated positions on key climate-related public policies.
- Relevant trade association memberships and the purpose of such memberships.
- Material climate-related policy positions and advocacy activities of relevant trade associations.
- Significant misalignments identified between association positions and the Company's climate commitments.
- Actions taken to address material misalignments, including engagement, corrective measures, public clarification or membership withdrawal.
- Relevant direct climate-related lobbying activities and positions advocated by the Company.

Where material misalignments are identified, AL shall provide an appropriate explanation of the issue and the actions taken or planned to address it.

The Sustainability / ESG Department shall coordinate the collection, verification and publication of relevant information, with input from the responsible functions and approval in accordance with the Company's disclosure governance process.

Disclosures shall be reviewed periodically to ensure that the information presented is accurate, relevant and consistent with the Company's documented activities and commitments.

11. Training and Awareness

AL shall communicate the requirements of this Policy to relevant employees and functions involved in lobbying, public policy engagement, regulatory affairs and trade association management.

Where appropriate, guidance or training shall be provided on ethical lobbying, climate policy alignment, recordkeeping, escalation requirements and the Company's public disclosure commitments.

External representatives and third-party lobbyists engaged by the Company shall be informed of relevant requirements, as appropriate to the nature of their engagement.

12. Monitoring, Reporting and Performance Indicators

The Sustainability / ESG Department shall coordinate monitoring of Policy implementation and report material findings to the Management Committee.

The Company may use the following indicators to assess implementation effectiveness:

- Percentage of relevant trade association memberships reviewed annually.
- Percentage of identified direct lobbying activities assessed for climate alignment.
- Number of material climate policy misalignments identified.
- Percentage of identified misalignments with documented corrective action plans.
- Percentage of corrective actions completed within agreed timelines.
- Public disclosure of relevant climate-related lobbying activities and trade association positions.

The Management Committee shall review performance against these indicators at least annually and identify opportunities for improvement.

13. Policy Review and Amendment

This Policy shall be reviewed at least once every year or earlier in response to significant changes in applicable legislation, climate policy developments, the Company's climate commitments or the nature of its lobbying and trade association activities.

Proposed amendments shall be reviewed by the designated responsible functions and approved by the appropriate authority in accordance with the Company's governance framework.

14. Compliance and Non-Compliance

All relevant employees and representatives acting on behalf of AL shall comply with this Policy and applicable laws, regulations and internal ethical requirements.

Any suspected violation, material inconsistency or failure to follow the Policy shall be reported through the Company's established reporting or grievance mechanisms.

Reported concerns shall be reviewed and addressed in accordance with the applicable internal procedures. Corrective actions shall be documented, and material matters shall be escalated to the appropriate management or governance body.

15. Approval

This Policy shall come into effect upon approval by the authorized approving body and shall remain in force until amended or superseded.